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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Release of Trademark Security Interest at Reel/Frame No. 3335/0145

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bear Stearns Corporate Lending Inc.		04/13/2011	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	19 Entertainment Limited	
Street Address:	33 Ransomes Dock, 35-37 Parkgate	
City:	London	
State/Country:	UNITED KINGDOM	
Postal Code:	SW11 4NP	
Entity Type:	CORPORATION: UNITED KINGDOM	

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	2959301	ANIMAL BEAT
Registration Number:	3070025	BIG BLUE
Registration Number:	2834243	HIPSTER AND JACK
Serial Number:	78446292	I DREAM
Serial Number:	76605146	I DREAM
Serial Number:	78428727	FANTASIA BARRINO
Serial Number:	78511140	SOUTHSIDE
Serial Number:	76546836	AJ5
Registration Number:	3868906	CARRIE UNDERWOOD

CORRESPONDENCE DATA

Fax Number: (714)755-8290

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Email: ipdocket@lw.com

Correspondent Name: Latham & Watkins LLP

TRADEMARK REEL: 004525 FRAME: 0783

900189852

Address Line 2: Suite 2000	650 Town Center Drive Suite 2000 Costa Mesa, CALIFORNIA 92626			
ATTORNEY DOCKET NUMBER:	045494-0067			
DOMESTIC REPRESENTATIVE				
Name: Address Line 1: Address Line 2: Address Line 3: Address Line 4:				
NAME OF SUBMITTER:	Rhonda DeLeon			
Signature:	/Rhonda DeLeon/			
Date:	04/20/2011			
Total Attachments: 4 source=Executed Trademark Release- rev#page1.tif source=Executed Trademark Release- rev#page2.tif source=Executed Trademark Release- rev#page3.tif source=Executed Trademark Release- rev#page4 tif				

TRADEMARK REEL: 004525 FRAME: 0784

RELEASE OF TRADEMARK SECURITY INTEREST

This **RELEASE OF TRADEMARK SECURITY INTEREST** (this "<u>Partial Release</u>") is made as of April 13, 2011 by **BEAR STEARNS CORPORATE LENDING INC.**, as administrative agent (in such capacity, the "<u>Administrative Agent</u>"), in favor of 19 Entertainment Limited and S Club Limited (the "<u>Companies</u>"). Capitalized terms used herein and not otherwise defined shall have the meaning set forth in the Trademark Security Agreement (as defined below) and if not therein defined, in the Guarantee and Collateral Agreement (as defined below).

WITNESSETH

WHEREAS, the Administrative Agent, CKX, Inc., the agents and arrangers party thereto and the several banks and other financial institutions or entities from time to time party thereto as lenders are parties to the Revolving Credit Agreement, dated as of May 24, 2006 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "<u>Credit Agreement</u>");

WHEREAS, pursuant to the Guarantee and Collateral Agreement, dated as of May 24, 2006 (as amended, restated, amended and restated, supplemented or otherwise modified from to time, the "Guarantee and Collateral Agreement"), each Company granted to the Administrative Agent, for the benefit of the Secured Parties (as defined in the Credit Agreement), a continuing security interest in and continuing lien upon certain property and assets of such Company, including all Trademarks owned by such Company;

WHEREAS, pursuant to the Guarantee and Collateral Agreement, each Company entered into the Trademark Security Agreement, dated as of May 24, 2006 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "<u>Trademark Security Agreement</u>"), which Trademark Security Agreement was recorded with the United States Patent and Trademark Office on June 20, 2006 at Reel/Frame Nos. 3335/0145 and 3335/0135;

WHEREAS, the Administrative Agent as of the date hereof no longer has any right, title, or interest in, to and under the Trademarks and Trademark Licenses listed on <u>Schedule A</u> hereto (the "Released Trademark Collateral"); and

WHEREAS, the Companies have requested that the Administrative Agent release its security interest in the Released Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged:

The Administrative Agent hereby releases, transfers and assigns, without representation or warranty and without recourse, unto each Company, its security interest in all of such Company's right, title and interest in, to and under the Released Trademark Collateral.

The Administrative Agent authorizes the recordation of this Partial Release with the United States Patent and Trademark Office and any other applicable registry or government office necessary to effect the release of its security interest in the Released Trademark Collateral.

Notwithstanding anything to the contrary contained in this Partial Release, this Partial Release does not release or otherwise affect the security interests and liens granted to or held by the Administrative Agent on (a) any property or assets of the Grantors, other than the Companies as

TRADEMARK REEL: 004525 FRAME: 0785 specifically set forth in this Partial Release, or (b) any property or assets of 19 Entertainment Limited, other than the Released Trademark Collateral. Notwithstanding anything to the contrary contained in this Partial Release, except as specifically set forth in this Partial Release, the Guarantee and Collateral Agreement, and the Trademark Security Agreement, the security interests and liens granted or purported to be granted thereby, shall remain in full force and effect.

This Partial Release may be executed in any number of counterparts and by the parties hereto on separate counterparts, each of which when so executed, shall be deemed to be an original and all of which taken together shall constitute one and the same instrument.

[Signature Page Follows]

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IN WITNESS WHEREOF, the Administrative Agent has caused this Partial Release to be duly executed by its duly authorized representative as of the day and year first written above.

BEAR STEARNS CORPORATE LENDING INC., as Administrative Agent

By: JPMorgan Chase Bank, N.A., its authorized signatory

Name:

Peter B. Thauer

Executive Director

SCHEDULE A TO RELEASE OF TRADEMARK SECURITY INTEREST

<u>U.S. Trademark Applications and Registrations</u> **Reel/Frame: 3335/0145**

Registration Serial/Registration Grantor Mark Date No. 2959301 19 Entertainment ANIMAL BEAT June 7, 2005 Limited 19 Entertainment **BIG BLUE** March 21, 3070025 Limited 2006 19 Entertainment HIPSTER AND JACK April 20, 2004 2834243 Limited 19 Entertainment I DREAM July 6, 2004 78446292 Limited 19 Entertainment August 2, 2004 I DREAM (design) 76605146 Limited 1 dream June 2, 2004 19 Entertainment **FANTASIA BARRINO** 78428727 Limited 19 Entertainment November 4, **SOUTHSIDE** 78511140 Limited 2004 19 Entertainment September 8, AJ5 76546836 Limited 2003 19 Entertainment April 22, 2008 CARRIE UNDERWOOD 3868906 Limited

Reel/Frame: 3335/0135

<u>Grantor</u>	N 4 - 1-	Registration Date	Serial/Registration No.
S Club Limited	S Club 7	August 3, 2004	2868190

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RECORDED: 04/20/2011

TRADEMARK REEL: 004525 FRAME: 0788